

## BRUNELLO CUCINELLI

## Consolidated Statement of Financial Position at December $\mathbf{31}^{\text{st}}$ 2012

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	December 31, 2012	related parties	December 31, 2011	related parties
Non-current assets				
Intangible assets	16.548		11.807	
Property, plant and equipment	41.931	6.094	28.568	4.024
Other non-current financial assets	3.162	41	1.783	41
Deferred tax asset	7.489		3.701	
Total non-current assets	69.130		45.859	
Current assets				
Inventories	80.089		64.708	
Trade receivables	47.826	8	48.832	12
Tax receivables	987		1.652	
Other receivables and other current assets	10.384		12.592	
Cash and cash equivalents	40.045		8.683	
Derivative financial instruments	1.610		0	
Total current assets	180.941		136.467	
Assets held for sale	-		3.053	
Total assets	250.071		185.379	

	December 31, 2012	related parties December 31, 2011	related parties
Shareholders' equity		*	*
Shareholders' equity attributable to parent company shareholders			
Share capital	13.600	12.000	
Share-premium Reserve	57.915	-	
Reserves	23.824	4.026	
Net income for the period	22.484	20.268	
Total shareholders' equity attributable to owners of the parent	117.823	36.294	
Shareholders' equity attributable to non-controlling interests			
Capital and reserves attributable to non-controlling interests	2.035	933	
Net income for the period attributable to non-controlling interests	(241)	757	
$Total\ shareholders'\ equity\ attributable\ to\ non-controlling\ interests$	1.794	1.690	
Total shareholders' equity	119.617	37.984	
Non-current liabilities			
Employees termination indemnities	2.954	2.695	
Provisions for risks and charges	950	893	
Non-current payables towards banks	11.559	17.611	
Non-current financial debt	219	-	
Other non-current liabilities	1.216	723	
Deferred Tax liabilities	806	692	
Non-current derivative financial instruments	423		
Total non-current liabilities	18.127	22.614	
Current liabilities			
Trade payables	62.718	286 56.129	733
Current payables towards banks	28.423	38.539	
Current financial liabilities	15	-	
Income tax payables	2.761	6.821	
Current derivative financial instruments	271	2.913	
Other current liabilities	18.139	20.379	
Total current liabilities	112.327	124.781	
Total liabilities	130.454	147.395	
Total equity and liabilities	250.071	185.379	