



# BRUNELLO CUCINELLI

## CONSOLIDATED BALANCE SHEET AT 31ST DECEMBER 2013<sup>4</sup>

	December 31, 2013	<i>related parties</i>	December 31, 2012 revised	<i>related parties</i>
<b>Non-current assets</b>				
Intangible assets	26.552		16.548	
Property, plant and equipment	59.180	8.252	41.931	6.094
Other non-current financial assets	3.426	41	3.162	41
Deferred tax asset	10.082		7.489	
<b>Total non-current assets</b>	<b>99.240</b>		<b>69.130</b>	
<b>Current assets</b>				
Inventories	94.464		80.089	
Trade receivables	43.361	99	47.826	8
Tax receivables	1.094		987	
Other receivables and other current assets	14.186		10.384	
Cash and cash equivalents	38.676		40.045	
Derivative financial instruments	1.658		1.610	
<b>Total current assets</b>	<b>193.439</b>		<b>180.941</b>	
<b>Total assets</b>	<b>292.679</b>		<b>250.071</b>	
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	December 31, 2013	<i>related parties</i>	December 31, 2012 revised	<i>related parties</i>
<b>Shareholders' equity</b>				
<b>Shareholders' equity attributable to parent company shareholders</b>				
Share capital	13.600		13.600	
Share-premium Reserve	57.915		57.915	
Reserves	40.063		23.678	
Net income for the period	30.476		22.630	
<b>Total shareholders' equity attributable to owners of the parent</b>	<b>142.054</b>		<b>117.823</b>	
<b>Shareholders' equity attributable to non-controlling interests</b>				
Capital and reserves attributable to non-controlling interests	4.061		2.035	
Net income for the period attributable to non-controlling interests	(901)		(241)	
<b>Total shareholders' equity attributable to non-controlling interests</b>	<b>3.160</b>		<b>1.794</b>	
<b>Total shareholders' equity</b>	<b>145.214</b>		<b>119.617</b>	
<b>Non-current liabilities</b>				
Employees termination indemnities	2.854		2.954	
Provisions for risks and charges	831		950	
Non-current payables towards banks	18.281		11.559	
Non-current financial debt	3.477		219	
Other non-current liabilities	2.006		1.216	
Deferred Tax liabilities	3.308		806	
Non-current derivative financial instruments	230		423	
<b>Total non-current liabilities</b>	<b>30.987</b>		<b>18.127</b>	
<b>Current liabilities</b>				
Trade payables	62.607	753	62.718	286
Current payables towards banks	29.639		28.423	
Current financial liabilities	2.955		15	
Income tax payables	1.562		2.761	
Current derivative financial instruments	311		271	
Other current liabilities	19.404		18.139	
<b>Total current liabilities</b>	<b>116.478</b>		<b>112.327</b>	
<b>Total liabilities</b>	<b>147.465</b>		<b>130.454</b>	
<b>Total equity and liabilities</b>	<b>292.679</b>		<b>250.071</b>	

<sup>4</sup> The figures for 31st December 2012 have been restated as a consequence of applying the amendment to IAS 19