



BRUNELLO CUCINELLI

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 31ST DECEMBER 2016

<i>(Euro/000)</i>	December 31, 2016	<i>related parties</i>	December 31, 2015	<i>related parties</i>
Non-current assets				
Intangible assets	28.823		31.479	
Property, plant and equipment	111.348	16.100	101.045	14.212
Other non-current financial assets	5.740	32	5.429	32
Deferred tax asset	15.709		15.678	
Total non-current assets	161.620		153.631	
Current assets				
Inventories	154.814		143.957	
Trade receivables	47.231	24	45.628	21
Tax receivables	1.986		2.157	
Other receivables and other current assets	14.693		15.843	
Other current financial assets	1.980		86	
Cash and cash equivalents	46.428		48.075	
Current derivative financial instruments	932		961	
Total current assets	268.064		256.707	
Assets held for sale	210		765	
Total assets	429.894		411.103	

<i>(Euro/000)</i>	December 31, 2016	<i>related parties</i>	December 31, 2015	<i>related parties</i>
Shareholders' equity				
Shareholders' equity attributable to parent company shareholders				
Share capital	13.600		13.600	
Share-premium Reserve	57.915		57.915	
Reserves	111.031		85.380	
Net income for the period	36.397		33.338	
Total shareholders' equity attributable to owners of the parent	218.943		190.233	
Shareholders' equity attributable to non-controlling interests				
Capital and reserves attributable to non-controlling interests	6.217		6.934	
Net income for the period attributable to non-controlling interests	722		(389)	
Total shareholders' equity attributable to non-controlling interests	6.939		6.545	
Total shareholders' equity	225.882		196.778	
Non-current liabilities				
Employees termination indemnities	3.065		3.033	
Provisions for risks and charges	659		648	
Non-current payables towards banks	37.567		52.742	
Non-current financial debt	1.921		1.799	
Other non-current liabilities	8.017		7.486	
Deferred Tax liabilities	2.519		2.370	
Non-current derivative financial instruments	252		412	
Total non-current liabilities	54.000		68.490	
Current liabilities				
Trade payables	63.356	291	68.826	1.767
Current payables towards banks	58.452		47.782	
Current financial liabilities	772		1.405	
Income tax payables	1.104		1.575	
Current derivative financial instruments	4.258		4.182	
Other current liabilities	22.070	45	22.065	
Total current liabilities	150.012		145.835	
Total liabilities	204.012		214.325	
Total equity and liabilities	429.894		411.103	