



# BRUNELLO CUCINELLI

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 31ST DECEMBER 2017

<i>(Euro/000)</i>	December 31, 2017	<i>related parties</i>	December 31, 2016	<i>related parties</i>
<b>Non-current assets</b>				
Goodwill	7,045		-	
Intangible assets	23,950		28,823	
Property, plant and equipment	115,676	15,384	111,348	16,100
Other non-current financial assets	6,298	32	5,740	32
Deferred tax asset	15,693		15,709	
<b>Total non-current assets</b>	<b>168,662</b>		<b>161,620</b>	
<b>Current assets</b>				
Inventories	152,647		154,814	
Trade receivables	45,178	45	47,231	24
Tax receivables	2,777		1,986	
Other receivables and other current assets	12,923		14,693	
Other current financial assets	28		1,980	
Cash and cash equivalents	62,953		46,428	
Current derivative financial instruments	4,856		932	
<b>Total current assets</b>	<b>281,362</b>		<b>268,064</b>	
Assets held for sale	-		210	
<b>Total assets</b>	<b>450,024</b>		<b>429,894</b>	

<i>(Euro/000)</i>	December 31, 2017	<i>related parties</i>	December 31, 2016	<i>related parties</i>
<b>Shareholders' equity</b>				
<b>Shareholders' equity attributable to parent company shareholders</b>				
Share capital	13,600		13,600	
Share-premium Reserve	57,915		57,915	
Reserves	136,369		111,031	
Net income for the period	51,117		36,397	
<b>Total shareholders' equity attributable to owners of the parent</b>	<b>259,001</b>		<b>218,943</b>	
<b>Shareholders' equity attributable to non-controlling interests</b>				
Capital and reserves attributable to non-controlling interests	2,822		6,217	
Net income for the period attributable to non-controlling interests	1,368		722	
<b>Total shareholders' equity attributable to non-controlling interests</b>	<b>4,190</b>		<b>6,939</b>	
<b>Total shareholders' equity</b>	<b>263,191</b>		<b>225,882</b>	
<b>Non-current liabilities</b>				
Employees termination indemnities	3,184		3,065	
Provisions for risks and charges	891		659	
Non-current payables towards banks	37,339		37,567	
Non-current financial debt	-		1,921	
Other non-current liabilities	10,571		8,017	
Deferred Tax liabilities	2,115		2,519	
Non-current derivative financial instruments	10		252	
<b>Total non-current liabilities</b>	<b>54,110</b>		<b>54,000</b>	
<b>Current liabilities</b>				
Trade payables	65,261	412	63,356	291
Current payables towards banks	37,685		58,452	
Current financial liabilities	3,297		772	
Income tax payables	1,434		1,104	
Current derivative financial instruments	379		4,258	
Other current liabilities	24,667	36	22,070	45
<b>Total current liabilities</b>	<b>132,723</b>		<b>150,012</b>	
<b>Total liabilities</b>	<b>186,833</b>		<b>204,012</b>	
<b>Total equity and liabilities</b>	<b>450,024</b>		<b>429,894</b>	