



BRUNELLO CUCINELLI

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2018

<i>(Euro/000)</i>	December 31, 2018	<i>related parties</i>	December 31, 2017	<i>related parties</i>
Non-current assets				
Goodwill	7,045		7,045	
Intangible assets	31,538		23,950	
Property, plant and equipment	125,652	16,804	115,676	15,384
Investment property	919		-	
Other non-current financial assets	7,675	32	6,298	32
Deferred tax asset	16,777		15,693	
Total non-current assets	189,606		168,662	
Current assets				
Inventories	161,764		152,647	
Trade receivables	61,444	46	45,178	45
Tax receivables	828		2,777	
Other receivables and other current assets	16,076		12,923	
Other current financial assets	9,013		28	
Cash and cash equivalents	56,606		62,953	
Current derivative financial instruments	418		4,856	
Total current assets	306,149		281,362	
Total assets	495,755		450,024	

<i>(Euro/000)</i>	December 31, 2018	<i>related parties</i>	December 31, 2017	<i>related parties</i>
Shareholders' equity				
Shareholders' equity attributable to parent company shareholders				
Share capital	13,600		13,600	
Share-premium Reserve	57,915		57,915	
Reserves	162,466		136,369	
Net income for the period	50,692		51,117	
Total shareholders' equity attributable to owners of the parent	284,673		259,001	
Shareholders' equity attributable to non-controlling interests				
Capital and reserves attributable to non-controlling interests	2,359		2,822	
Net income for the period attributable to non-controlling interests	350		1,368	
Total shareholders' equity attributable to non-controlling interests	2,709		4,190	
Total shareholders' equity	287,382		263,191	
Non-current liabilities				
Employees termination indemnities	3,048		3,184	
Provisions for risks and charges	920		891	
Non-current payables towards banks	25,934		37,339	
Other non-current liabilities	11,921		10,571	
Deferred Tax liabilities	1,256		2,115	
Non-current derivative financial instruments liabilities	92		10	
Total non-current liabilities	43,171		54,110	
Current liabilities				
Trade payables	76,585	818	65,261	412
Current payables towards banks	51,081		37,685	
Current financial liabilities	2,842		3,297	
Income tax payables	2,781		1,434	
Current derivative financial instruments	5,401		379	
Other current liabilities	26,512	1,074	24,667	36
Total current liabilities	165,202		132,723	
Total liabilities	208,373		186,833	
Total equity and liabilities	495,752		450,024	