



# BRUNELLO CUCINELLI

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2019

<i>(Euro/000)</i>	December 31, 2019	<i>related parties</i>	December 31, 2018	<i>related parties</i>
<b>Non-current assets</b>				
Goodwill	7.045		7.045	
Right of use	433.621	5.611	-	
Intangible assets	11.463		31.538	
Property, plant and equipment	142.705	19.013	125.652	16.804
Investment property	2.814		919	
Non-current financial assets for leases	676		-	
Other non-current financial assets	8.767	32	7.675	32
Deferred tax asset	25.436		16.777	
<b>Total non-current assets</b>	<b>632.527</b>		<b>189.606</b>	
<b>Current assets</b>				
Inventories	204.868		161.764	
Trade receivables	58.622	51	61.444	46
Tax receivables	978		828	
Other receivables and other current assets	21.003		16.076	
Current financial assets for leases	315		-	
Other current financial assets	9.130		9.013	
Cash and cash equivalents	68.932		56.606	
Current derivative financial instruments	552		418	
<b>Total current assets</b>	<b>364.000</b>		<b>306.149</b>	
<b>Total assets</b>	<b>996.927</b>		<b>495.755</b>	

<i>(Euro/000)</i>	December 31, 2019	<i>related parties</i>	December 31, 2018	<i>related parties</i>
<b>Shareholders' equity</b>				
<b>Shareholders' equity attributable to parent company shareholders</b>				
Share capital	13.600		13.600	
Share-premium Reserve	57.915		57.915	
Reserves	173.581		162.466	
Net income for the period	52.553		50.692	
<b>Total shareholders' equity attributable to owners of the parent</b>	<b>297.649</b>		<b>284.673</b>	
<b>Shareholders' equity attributable to non-controlling interests</b>				
Capital and reserves attributable to non-controlling interests	1.160		2.359	
Net income for the period attributable to non-controlling interests	530		350	
<b>Total shareholders' equity attributable to non-controlling interests</b>	<b>1.690</b>		<b>2.709</b>	
<b>Total shareholders' equity</b>	<b>299.339</b>		<b>287.382</b>	
<b>Non-current liabilities</b>				
Employees termination indemnities	3.182		3.048	
Provisions for risks and charges	1.127		920	
Non-current payables towards banks	30.474		25.934	
Financial liabilities for non-current leases	388.816	5.502	-	
Other non-current liabilities	247		11.921	
Deferred Tax liabilities	2.504		1.256	
Non-current derivative financial instruments liabilities	150		92	
<b>Total non-current liabilities</b>	<b>426.500</b>		<b>43.171</b>	
<b>Current liabilities</b>				
Trade payables	89.453	556	76.585	818
Current payables towards banks	71.987		51.081	
Financial liabilities for current leases	62.661	509	-	
Current financial liabilities	5.329		2.842	
Income tax payables	3.960		2.781	
Current derivative financial instruments	3.871		5.401	
Other current liabilities	33.827	2.567	26.512	1.074
<b>Total current liabilities</b>	<b>271.088</b>		<b>165.202</b>	
<b>Total liabilities</b>	<b>697.588</b>		<b>208.373</b>	
<b>Total equity and liabilities</b>	<b>996.927</b>		<b>495.755</b>	