



BRUNELLO CUCINELLI

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2020

<i>(Euro/000)</i>	December 31, 2020	<i>related parties</i>	December 31, 2019	<i>related parties</i>
Non-current assets				
Goodwill	7,045		7,045	
Right of use	470,197	5,193	433,621	5,611
Intangible assets	12,136		11,463	
Property, plant and equipment	150,254	17,487	142,705	19,013
Investment property	4,179		2,814	
Non-current financial assets for leases	402		676	
Other non-current financial assets	11,039	32	8,767	32
Deferred tax asset	35,368		25,436	
Total non-current assets	690,620		632,527	
Current assets				
Inventories	208,347		204,868	
Trade receivables	78,871	51	58,622	51
Tax receivables	3,871		978	
Other receivables and other current assets	20,068		21,003	
Current financial assets for leases	173		315	
Other current financial assets	11		9,130	
Cash and cash equivalents	72,834		68,932	
Current derivative financial instruments	4,935		552	
Total current assets	389,110		364,400	
Total assets	1,079,730		996,927	

<i>(Euro/000)</i>	December 31, 2020	<i>related parties</i>	December 31, 2019	<i>related parties</i>
Shareholders' equity				
Shareholders' equity attributable to parent company shareholders				
Share capital	13,600		13,600	
Share-premium Reserve	57,915		57,915	
Reserves	220,670		173,581	
Net income for the period	(33,216)		52,553	
Total shareholders' equity attributable to owners of the parent	258,969		297,649	
Shareholders' equity attributable to non-controlling interests				
Capital and reserves attributable to non-controlling interests	988		1,160	
Net income for the period attributable to non-controlling interests	1,147		530	
Total shareholders' equity attributable to non-controlling interests	2,135		1,690	
Total shareholders' equity	261,104		299,339	
Non-current liabilities				
Employees termination indemnities	3,108		3,182	
Provisions for risks and charges	937		1,127	
Non-current payables towards banks	60,133		30,474	
Financial liabilities for non-current leases	436,956	5,115	388,816	5,502
Other non-current liabilities	60		247	
Deferred Tax liabilities	6,402		2,504	
Non-current derivative financial instruments liabilities	217		150	
Total non-current liabilities	507,813		426,500	
Current liabilities				
Trade payables	91,412	550	89,453	556
Current payables towards banks	105,007		71,987	
Financial liabilities for current leases	75,412	516	62,661	509
Current financial liabilities	799		5,329	
Income tax payables	2,621		3,960	
Current derivative financial instruments	491		3,871	
Other current liabilities	35,071	2,552	33,827	2,567
Total current liabilities	310,813		271,088	
Total liabilities	818,626		697,588	
Total equity and liabilities	1,079,730		996,927	