



# BRUNELLO CUCINELLI

## **Press Release Brunello Cucinelli S.p.A.**

### **BRUNELLO CUCINELLI: the Board of Directors reviewed preliminary results for 2012.**

- **preliminary net revenues\* at €279 million, 15% increase;**
- **expected net debt\* of €1 million.**

*Solomeo, 7 January 2013* –The Board of Directors of Brunello Cucinelli S.p.A. – an Italian fashion house operating in the absolute luxury goods sector listed on the Borsa Italiana Electronic Stock Exchange on April 27, 2012 - today reviewed the Group's preliminary consolidated net revenues for 2012 and its net debt results. The final, complete results for fiscal year 2012 will be reviewed and approved by the Board of Directors on March 12.

The Group 2012 preliminary net revenues reached Euro 279 million, with a 15% increase compared to Euro 242.6 million achieved in the previous year.

Expected net debt at December 31, 2012 amounted to Euro 1 million compared to Euro 48 million as of 31 December 2011.

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*The manager in charge of preparing the corporate accounting documents, Moreno Ciarapica, declares pursuant to and to the effects of article 154-bis, paragraph 2 of Legislative Decree no. 58 of 1998 that the disclosures included in this release correspond to the balances on the books of account, the accounting records and the accounting entries.*

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**Brunello Cucinelli S.p.A.** is an Italian fashion house operating in the absolute luxury goods sector which specialises in cashmere and has gradually become one of the most exclusive brands in the international informal luxury prêt-à-porter sector.

Brunello Cucinelli, founded in 1978 by the stylist and entrepreneur of the same name, reported a net turnover of Euro 243 million in 2011 (+19% compared to the previous year), of which around 70% was achieved overseas, and an EBITDA of Euro 40 million (up by 68% compared to the previous year), and has over 700 employees.

The Group operates in more than 50 countries worldwide through a network of more than 70 monobrand stores and boutiques located in the world's leading capital cities (Milan, Paris, London, Madrid, New York, Los Angeles, Miami, Chicago, Mexico City, Moscow, Tokyo, Hong Kong and Shanghai) and in the most exclusive resorts (such as Capri, St. Tropez, Porto Cervo, Cannes, Cortina, St. Moritz, Sylt and East Hampton), and has a significant presence in over 1,000 selected multibrand outlets including the top luxury department stores.

The success of Brunello Cucinelli S.p.A. is rooted in a "Made in Italy" culture consisting of high-quality, craft-based, exclusive, contemporary products, with business since the company's foundation being conducted in the mediaeval hamlet of Solomeo, lying on the outskirts of Perugia.

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\* The net revenue figures, which do not include other operating income, and the net debt are preliminary figures that have not yet been certified by the audit firm.