

## BRUNELLO CUCINELLI

## PRESS RELEASE BRUNELLO CUCINELLI: Revision of financial calendar

Solomeo, 21th April 2016 – Brunello Cucinelli S.p.A. - an Italian maison operating in the luxury goods sector listed on the Borsa Italiana Electronic Stock Exchange since 27th April 2012 – informs that, in light of the recent change to art. 154-ter of Consolidated Act on financial matters (by way of implementation of the New Transparency Directive), will no longer publish first and third quarter interim reports. However, on 11th May and 10th November 2016, the Company will inform the market of the Sales trend; on the same dates a conference call to comment such results will be held.

The release of full half-year and annual report will be performed as usual, commented via a conference call with the financial market.

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Brunello Cucinelli S.p.A. is an Italian maison operating in the absolute luxury goods sector which specializes in cashmere and is now one of the most exclusive brands in the international informal luxury prêt-à-porter sector, the expression of everyday luxury.

Brunello Cucinelli, founded in 1978 by the eponymous stylist and entrepreneur, posted net revenues of  $\leq$ 414.2 million in 2015 (+16.4% compared to the previous year), of which 82.9% was achieved overseas, and an EBITDA of  $\leq$ 69.1 million (up by 11.0% over 2014), and currently has around 1,400 employees. Brunello Cucinelli's success is rooted in the history and legacy of great craftsmanship as well as in modern design: a quality strategy founded on a combination of innovation and artisan skill.

The attention and care taken in manufacturing the product are expressed through the use of the highest quality raw materials, tailoring and **craftsmanship** of exclusively **Made in Italy** production, combined with *savoir faire* and **creativity**; all of this makes the Solomeo-based company one of the most exclusive testimonials of Italian **lifestyle** worldwide.

Company business has always been conducted in the medieval hamlet of Solomeo, on the outskirts of Perugia. Today the brand is distributed internationally in over 60 countries through 117 monobrand boutiques (81 direct monobrand stores and 36 wholesale monobrand stores), in leading capitals and cities worldwide and in the most exclusive resorts, with a significant presence in approximately 650 selected multibrand stores, including leading luxury department stores.

Contact:

Media Vittoria Mezzanotte Brunello Cucinelli S.p.A. Tel. 02/34.93.34.78 Media Ferdinando de Bellis Barabino & Partners S.p.A. Tel. 02/72.02.35.35 Investor Relations Pietro Arnaboldi Brunello Cucinelli S.p.A. Tel. 075/69.70.079

Corporate web-site: www.brunellocucinelli.com