

## **Press Release**

BRUNELLO CUCINELLI: The deed of merger of Brunello Cucinelli Capri S.r.l. and Brunello Cucinelli Marittima S.r.l. into Brunello Cucinelli S.p.A. has been registered

Solomeo, 17 December 2013 – The Company informs that today the deed of merger by way of incorporation into Brunello Cucinelli S.p.A. of Brunello Cucinelli Capri S.r.I. and Brunello Cucinelli Marittima S.r.I., small fully owned subsidiaries, acting in the local retail sector (respectively, in Campania and in Emilia-Romagna), has been duly registered at the Register of Enterprises of Perugia and Forlì-Cesena. The deed of merger has been signed on 16 December 2013 following the merger resolutions taken on 7 October 2013 by the Board of Directors of Brunello Cucinelli S.p.A. and by the quotaholders' meetings of Brunello Cucinelli Capri S.r.I. and Brunello Cucinelli Marittima S.r.I. The real effects of the merger shall run from 31 December 2013.

The deed of merger shall be provided to Consob according to the applicable regulations.

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**Brunello Cucinelli S.p.A.** is an Italian maison operating in the absolute luxury goods sector which specializes in cashmere and has gradually become one of the most exclusive brands in the international informal luxury prêt-à-porter sector.

Brunello Cucinelli, founded in 1978 by the stylist and entrepreneur of the same name, posted a net turnover of  $\in$  279.3 million in 2012 (+15.1% compared to the previous year), of which 75.4% was achieved overseas, and a normalized EBITDA of  $\in$  49.1 million (up by 22.3% compared to the previous year), and currently has circa 1,000 employees.

The Group operates in more than 50 countries worldwide through a network of 98 monobrand stores and boutiques located in the world's leading capitals and cities (Milan, Venice, Paris, London, Madrid, Barcelona, Berlin and Munich, New York, Los Angeles, Miami, Chicago, Mexico City, Moscow, Tokyo, Hong Kong, Shanghai and Beijing) and in the most exclusive resorts (such as Capri, St. Tropez, Porto Cervo, Cannes, Cortina, St. Moritz, Sylt, East Hampton and Aspen), and has a significant presence in around 1,000 selected multibrand doors, including the top luxury department stores.

The success of Brunello Cucinelli S.p.A. is rooted in a "Made in Italy" culture consisting of high-quality, craft-based, contemporary, exclusive products, with business since the company's foundation being conducted in the medieval hamlet of Solomeo, lying on the outskirts of Perugia.

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