



# BRUNELLO CUCINELLI

## CONSOLIDATED INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31<sup>ST</sup> 2012

### CONSOLIDATED INCOME STATEMENTS

	December 31, 2012	<i>related parties</i>	December 31, 2011	<i>related parties</i>
Net revenues	279.321	50	242.635	51
Other operating income	2.030	21	813	64
<b>Revenues</b>	<b>281.351</b>		<b>243.448</b>	
Costs of raw materials and consumables	(44.461)	(55)	(47.061)	(27)
Costs for services	(148.956)	(1.606)	(116.034)	(881)
<i>Non-recurrent costs</i>	<i>(6.241)</i>		<i>0</i>	
Payroll costs	(42.621)	(173)	(37.710)	(172)
Other operating (expenses)/revenues, net	(1.579)	(8)	(1.374)	(1)
Costs capitalized	295		229	
Depreciation and amortization	(7.125)		(5.253)	
Impairment of assets and other accruals	(1.160)		(1.338)	
<b>Total operating costs</b>	<b>(245.607)</b>		<b>(208.541)</b>	
<b>Operating income</b>	<b>35.744</b>		<b>34.907</b>	
Financial expenses	(3.942)		(3.985)	
Financial income	1.958		1.428	16
<b>Income before taxation</b>	<b>33.760</b>		<b>32.350</b>	
Income taxes	(11.517)		(11.325)	
<b>Net income for the period</b>	<b>22.243</b>		<b>21.025</b>	
Net income for the period attributable to owners of the parent	22.484		20.268	
Net income for the period attributable to non-controlling interests	(241)		757	
Base earnings per share	0,34360		0,33780	
Diluted earnings per share	0,34360		0,33780	

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Esercizio chiuso al 31 dicembre	
	2012	2011
<b>Net income for the period</b>	<b>22.243</b>	<b>21.025</b>
<i>Other components of comprehensive income:</i>		
Profit/(Loss) from fair value adjustments related to hedging instruments	3.014	(2.033)
Tax Effect	(829)	557
<b>Effect of variation in reserve of cash flow hedges</b>	<b>2.185</b>	<b>(1.476)</b>
Exchange differences on translation of foreign operations	(239)	403
<b>Total other profit/(loss), net of taxation</b>	<b>1.946</b>	<b>(1.073)</b>
<b>Total net comprehensive income, net of taxation</b>	<b>24.189</b>	<b>19.952</b>
<i>Attributable to:</i>		
Owners of the parent	24.487	19.113
Non-controlling interests	(298)	839