



## BRUNELLO CUCINELLI

### CONSOLIDATED INCOME STATEMENT AS OF DECEMBER 31, 2023

<i>(Euro'000)</i>	<b>December 31, 2023</b>	<i>of which with related parties</i>	<b>December 31, 2022</b>	<i>of which with related parties</i>
<b>Revenues</b>	<b>1,139,420</b>	<b>157</b>	<b>919,708</b>	<b>102</b>
Costs of raw materials and consumables	(114,343)	(14,735)	(95,537)	(14,833)
Costs for services	(475,769)	(4,092)	(372,224)	(3,940)
Payroll costs	(194,969)	(5,850)	(164,713)	(6,271)
Other operating expenses	(21,569)		(16,491)	
Other operating income	2,369	128	1,947	104
Costs capitalized	2,432		2,153	
Depreciation and amortization	(138,845)		(131,945)	
Impairment of assets and other accruals	(11,320)		(8,486)	
<b>Total operating costs</b>	<b>(952,014)</b>		<b>(785,296)</b>	
<b>Operating income</b>	<b>187,406</b>		<b>134,412</b>	
Financial expenses	(61,338)		(80,917)	
Financial income	47,273	2,179	70,472	6,716
<b>Profit before taxes</b>	<b>173,341</b>		<b>123,967</b>	
Income taxes	(49,532)		(36,762)	
<b>Net profit</b>	<b>123,809</b>		<b>87,205</b>	
Net profit attributable to owners of the parent	114,617		80,599	
Net profit attributable to non-controlling interests	9,192		6,606	
Base earnings per share	1.68576		1.18528	
Diluted earnings per share	1.68576		1.18528	

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

<i>(Euro'000)</i>	<b>December 31, 2023</b>	<b>December 31, 2022</b>
<b>Net profit (A)</b>	<b>123,809</b>	<b>87,205</b>
<i>Other items of comprehensive income:</i>		
<b>Other items of comprehensive income that will later be reclassified on the income statement:</b>	<b>(7,879)</b>	<b>9,739</b>
Cash flow hedge	(512)	12,584
Tax effect	65	(2,947)
<b>Effect of changes in cash flow hedge reserve</b>	<b>(447)</b>	<b>9,637</b>
Translation differences on foreign financial statements	(4,505)	2,468
Profit / (Losses) on net investment in a foreign operation	(3,851)	(3,113)
Tax effect	924	747
<b>Other items of comprehensive income that will not later be reclassified on the income statement:</b>	<b>(419)</b>	<b>(69)</b>
Remeasurement of defined benefit plans (IAS 19)	(551)	(91)
Tax effect	132	22
<b>Total other comprehensive income, net of tax (B)</b>	<b>(8,298)</b>	<b>9,670</b>
<b>Total comprehensive income net of tax (A) + (B)</b>	<b>115,511</b>	<b>96,875</b>
<i>Attributable to:</i>		
Shareholders of parent company	106,626	90,334
Non-controlling interests	8,885	6,541