



# BRUNELLO CUCINELLI

## CONSOLIDATED INCOME STATEMENT AS OF DECEMBER 31, 2022

(Euro/000)	December 31, 2022	related parties	December 31, 2021	related parties
<b>Revenues</b>	<b>919,708</b>	<b>102</b>	<b>712,179</b>	<b>5</b>
Costs of raw materials and consumables	(95,537)	(14,833)	(113,610)	(116)
Costs for services	(372,224)	(3,940)	(271,084)	(3,929)
Payroll costs	(164,713)	(6,271)	(132,948)	(2,119)
Other operating expenses	(16,491)		(9,813)	
Other operating income	1,947	104	10,054	43
Costs capitalized	2,153		3,445	
Depreciation and amortization	(131,945)		(116,275)	
Impairment of assets and other accruals	(8,486)		(4,912)	
<b>Total operating costs</b>	<b>(785,296)</b>		<b>(635,143)</b>	
<b>Operating Income</b>	<b>134,412</b>		<b>77,036</b>	
Financial expenses	(80,917)		(34,908)	
Financial income	70,472	6,716	21,898	
<b>Income before taxation</b>	<b>123,967</b>		<b>64,026</b>	
Income taxes	(36,762)		(7,731)	
<b>Net income for the period</b>	<b>87,205</b>		<b>56,295</b>	
Net income for the period attributable to owners of the parent	80,599		53,322	
Net income for the period attributable to non-controlling interests	6,606		2,973	
Base earnings per share	1.18528		0.78415	
Diluted earnings per share	1.18528		0.78415	

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Euro/000)	December 31, 2022	December 31, 2021
<b>Net income for the period (A)</b>	<b>87,205</b>	<b>56,295</b>
<i>Other items of comprehensive income:</i>		
<b>Other items of comprehensive income that will later be reclassified on the income statement:</b>	<b>9,739</b>	<b>4,986</b>
Cash flow hedge	12,584	(6,719)
Tax effect	(2,947)	1,612
<b>Effect of changes in cash flow hedge reserve</b>	<b>9,637</b>	<b>(5,107)</b>
Translation differences on foreign financial statements	2,468	7,026
Profit / (Losses) on net investment in a foreign operation	(3,113)	4,035
Tax effect	747	(968)
<b>Other items of comprehensive income that will not later be reclassified on the income statement:</b>	<b>(69)</b>	<b>(48)</b>
Remeasurement of defined benefit plans (IAS 19)	(91)	(63)
Tax effect	22	15
<b>Total other comprehensive income, net of tax (B)</b>	<b>9,670</b>	<b>4,938</b>
<b>Total comprehensive income net of tax (A) + (B)</b>	<b>96,875</b>	<b>61,233</b>
<i>Attributable to:</i>		
Shareholders of parent company	90,334	58,118
Non-controlling interests	6,541	3,115