



B R U N E L L O C U C I N E L L I

BRUNELLO CUCINELLI S.P.A.

Registered Office: Corciano (PG), fraz. Solomeo, Viale Parco dell'Industria, 5

Share Capital: Euro 13.600.000 (fully paid-up)

TAX/VAT code and Company number at Business Register of Perugia No. 01886120540

R.E.A. No. 165936

**SUMMARY REPORT PURSUANT TO ARTICLE 125-QUATER, PARAGRAPH 2, OF ITALIAN LEGISLATIVE
DECREE NO. 58/1998, RELATING TO THE VOTING AT THE ORDINARY AND EXTRAORDINARY
SHAREHOLDERS MEETING OF BRUNELLO CUCINELLI S.P.A., HELD ON 21ST MAY 2020.**

(COURTESY TRANSLATION FOR THE CONVENIENCE OF INTERNATIONAL READERS)

Extraordinary Part

Item no. 1 on the agenda – **Proposal to amend the following articles of the Company's Bylaws**

1.1) Art. 13 (Composition of the Board of Directors)

| | Number of shares | % compared to shares represented at the meeting | % of the voting share capital |
|--|-------------------------|--|--------------------------------------|
| Shares represented at the meeting | 60,695,024 | 100.000% | 89.257% |
| Shares for which the vote has been given | 60,478,024 | 99.642% | 88.938% |
| In Favour | 60,455,024 | 99.605% | 88.904% |
| Dissenting | 0 | 0.000% | 0.000% |
| Abstained | 23,000 | 0.038% | 0.034% |
| Not Voting | 217,000 | 0.358% | 0.319% |
| Total | 60,695,024 | 100.000% | 89.257% |

1.2) Art. 14 (Appointment of the Board of Directors)

| | Number of shares | % compared to shares represented at the meeting | % of the voting share capital |
|--|-------------------------|--|--------------------------------------|
| Shares represented at the meeting | 60,695,024 | 100.000% | 89.257% |
| Shares for which the vote has been given | 60,478,024 | 99.642% | 88.938% |
| In Favour | 60,455,024 | 99.605% | 88.904% |
| Dissenting | 0 | 0.000% | 0.000% |
| Abstained | 23,000 | 0.038% | 0.034% |
| Not Voting | 217,000 | 0.358% | 0.319% |
| Total | 60,695,024 | 100.000% | 89.257% |

1.3) Art. 21 (Appointment of the Statutory Auditors)

| | Number of shares | % compared to shares represented at the meeting | % of the voting share capital |
|--|-------------------------|--|--------------------------------------|
| Shares represented at the meeting | 60,695,024 | 100.000% | 89.257% |
| Shares for which the vote has been given | 60,478,024 | 99.642% | 88.938% |
| In Favour | 60,455,024 | 99.605% | 88.904% |
| Dissenting | 0 | 0.000% | 0.000% |
| Abstained | 23,000 | 0.038% | 0.034% |
| Not Voting | 217,000 | 0.358% | 0.319% |
| Total | 60,695,024 | 100.000% | 89.257% |

Ordinary Part

Item no. 1 on the agenda – **Financial statements for the year ended on December 31st, 2019, the reports of the Directors, of the Board of Statutory Auditors and of the external Auditors; presentation of the consolidated financial statements for the year ended on December 31st, 2019; resolutions pertaining thereto and resulting therefrom.**

| | Number of shares | % compared to shares represented at the meeting | % of the voting share capital |
|--|-------------------------|--|--------------------------------------|
| Shares represented at the meeting | 60,695,024 | 100.000% | 89.257% |
| Shares for which the vote has been given | 60,478,024 | 99.642% | 88.938% |
| In Favour | 60,409,312 | 99.529% | 88.837% |
| Dissenting | 0 | 0.000% | 0.000% |
| Abstained | 68,712 | 0.113% | 0.101% |
| Not Voting | 217,000 | 0.358% | 0.319% |
| Total | 60,695,024 | 100.000% | 89.257% |

Item no. 2 on the agenda – **Proposal for the allocation of net income; resolutions pertaining thereto and resulting therefrom.**

| | Number of shares | % compared to shares represented at the meeting | % of the voting share capital |
|--|-------------------------|--|--------------------------------------|
| Shares represented at the meeting | 60,695,024 | 100.000% | 89.257% |
| Shares for which the vote has been given | 60,453,637 | 99.602% | 88.902% |
| In Favour | 60,430,637 | 99.564% | 88.869% |
| Dissenting | 0 | 0.000% | 0.000% |
| Abstained | 23,000 | 0.038% | 0.034% |
| Not Voting | 241,387 | 0.398% | 0.354% |
| Total | 60,695,024 | 100.000% | 89.257% |

Item no. 3 on the agenda – **Report on the policy regarding remuneration and fees paid pursuant to article 123-ter of Italian Legislative Decree no. 58/1998.**

3.1) Resolution pursuant to Article 123-ter, paragraph 3-ter, of Italian Legislative Decree no. 58/1998 on the first section of the Report

| | Number of shares | % compared to shares represented at the meeting | % of the voting share capital |
|--|-------------------------|--|--------------------------------------|
| Shares represented at the meeting | 60,695,024 | 100.000% | 89.257% |
| Shares for which the vote has been given | 60,453,637 | 99.602% | 88.902% |
| In Favour | 49,723,775 | 81.924% | 73.123% |
| Dissenting | 10,671,734 | 17.583% | 15.694% |
| Abstained | 58,128 | 0.096% | 0.085% |
| Not Voting | 241,387 | 0.398% | 0.355% |
| Total | 60,695,024 | 100.000% | 89.257% |

3.2) Resolution pursuant to Article 123-ter, paragraph 6, of Italian Legislative Decree no. 58/1998 on the second section of the Report

| | Number of shares | % compared to shares represented at the meeting | % of the voting share capital |
|--|-------------------------|--|--------------------------------------|
| Shares represented at the meeting | 60,695,024 | 100.000% | 89.257% |
| Shares for which the vote has been given | 60,453,637 | 99.602% | 88.902% |
| In Favour | 49,732,865 | 81.939% | 73.137% |
| Dissenting | 10,662,644 | 17.568% | 15.680% |
| Abstained | 58,128 | 0.096% | 0.085% |
| Not Voting | 241,387 | 0.398% | 0.355% |
| Total | 60,695,024 | 100.000% | 89.257% |

Item no. 4 on the agenda – **Appointment of the Board of Directors pursuant to article 147-ter of Italian Legislative Decree no. 58/1998 and to articles 13 *et seq.* of the Company's Bylaws.**

4.1) Determination of the number of members of the Board of Directors

| | Number of shares | % compared to shares represented at the meeting | % of the voting share capital |
|--|------------------|---|-------------------------------|
| Shares represented at the meeting | 60,695,024 | 100.000% | 89.257% |
| Shares for which the vote has been given | 60,513,024 | 99.700% | 88.990% |
| In Favour | 60,488,520 | 99.660% | 88.954% |
| Dissenting | 1,504 | 0.002% | 0.002% |
| Abstained | 23,000 | 0.038% | 0.034% |
| Not Voting | 182,000 | 0.300% | 0.267% |
| Total | 60,695,024 | 100.000% | 89.257% |

4.2) Determination of the term of the Board of Directors' office

| | Number of shares | % compared to shares represented at the meeting | % of the voting share capital |
|--|------------------|---|-------------------------------|
| Shares represented at the meeting | 60,695,024 | 100.000% | 89.257% |
| Shares for which the vote has been given | 60,488,637 | 99.660% | 88.954% |
| In Favour | 60,456,021 | 99.606% | 88.906% |
| Dissenting | 9,616 | 0.016% | 0.014% |
| Abstained | 23,000 | 0.038% | 0.034% |
| Not Voting | 206,387 | 0.340% | 0.303% |
| Total | 60,695,024 | 100.000% | 89.257% |

4.3) Appointment of the members of the Board of Directors

| | Number of shares | % compared to shares represented at the meeting | % of the voting share capital |
|--|------------------|---|-------------------------------|
| Shares represented at the meeting | 60,695,024 | 100.000% | 89.257% |
| Shares for which the vote has been given | 60,695,024 | 100.000% | 89.257% |
| In favour of List no. 1 (Fedone S.r.l.) | 46,132,447 | 76.007% | 67.842% |
| In favour of List no. 2 (Institutional Inv.) | 14,562,577 | 23.993% | 21.415% |
| Dissenting in respect to all lists | 0 | 0.000% | 0.000% |
| Abstained | 0 | 0.000% | 0.000% |
| Not Voting | 0 | 0.000% | 0.000% |
| Total | 60,695,024 | 100.000% | 89.257% |

4.4) Appointment of the Chairman of the Board of Directors

| | Number of shares | % compared to shares represented at the meeting | % of the voting share capital |
|--|------------------|---|-------------------------------|
| Shares represented at the meeting | 60,695,024 | 100.000% | 89.257% |
| Shares for which the vote has been given | 60,453,637 | 99.602% | 88.902% |
| In Favour | 55,565,015 | 91.548% | 81.713% |
| Dissenting | 4,865,622 | 8.017% | 7.155% |
| Abstained | 23,000 | 0.038% | 0.034% |
| Not Voting | 241,387 | 0.398% | 0.355% |
| Total | 60,695,024 | 100.000% | 89.257% |

4.5) Determination of the remuneration of the members of the Board of Directors

| | Number of shares | % compared to shares represented at the meeting | % of the voting share capital |
|--|------------------|---|-------------------------------|
| Shares represented at the meeting | 60,695,024 | 100.000% | 89.257% |
| Shares for which the vote has been given | 60,453,637 | 99.602% | 88.902% |
| In Favour | 60,423,211 | 99.552% | 88.858% |
| Dissenting | 7,426 | 0.012% | 0.011% |
| Abstained | 23,000 | 0.038% | 0.034% |
| Not Voting | 241,387 | 0.398% | 0.354% |
| Total | 60,695,024 | 100.000% | 89.257% |

Item no. 5 on the agenda – **Appointment of the Board of Statutory Auditors pursuant to article 148 of Italian Legislative Decree no. 58/1998, to articles 144-*quinquies et seq.* of the CONSOB Regulation (Regolamento Emittenti) and of articles 20 *et seq.* of the Company’s Bylaws.**

5.1) Appointment of three Statutory Auditors and two Substitute Auditors

| | Number of shares | % compared to shares represented at the meeting | % of the voting share capital |
|--|-------------------------|--|--------------------------------------|
| Shares represented at the meeting | 60,695,024 | 100.000% | 89.257% |
| Shares for which the vote has been given | 58,868,623 | 96.991% | 86.572% |
| In favour of List no. 1 (Fedone S.r.l.) | 44,306,046 | 72.998% | 65.156% |
| In favour of List no. 2 (Institutional Inv.) | 14,544,612 | 23.963% | 21.389% |
| Dissenting in respect to all lists | 17,965 | 0.030% | 0.026% |
| Abstained | 0 | 0.000% | 0.000% |
| Not Voting | 1,826,401 | 3.009% | 2.686% |
| Total | 60,695,024 | 100.000% | 89.257% |

5.2) Determination of the remuneration of the Statutory Auditors

| | Number of shares | % compared to shares represented at the meeting | % of the voting share capital |
|--|-------------------------|--|--------------------------------------|
| Shares represented at the meeting | 60,695,024 | 100.000% | 89.257% |
| Shares for which the vote has been given | 60,488,637 | 99.660% | 88.954% |
| In Favour | 58,642,635 | 96.619% | 86.239% |
| Dissenting | 451 | 0.001% | 0.001% |
| Abstained | 1,845,551 | 3.041% | 2.713% |
| Not Voting | 206,387 | 0.340% | 0.303% |
| Total | 60,695,024 | 100.000% | 89.257% |