



# BRUNELLO CUCINELLI

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

<i>(Euro/000)</i>	December 31, 2025	<i>of which with related parties</i>	December 31, 2024	<i>of which with related parties</i>
<b>NON-CURRENT ASSETS</b>				
Right of use	716,286	857	611,641	1,185
Intangible assets	21,925	438	16,432	125
Property, plant and equipment	342,156	17,758	268,840	18,411
Investment property	10,300		9,766	
Non-current financial lease receivables	2,428		2,421	
Other non-current financial assets	47,525	16,750	44,588	15,348
Deferred tax asset	111,357		103,273	
Non-current derivative financial assets	337		53	
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1,252,314</b>		<b>1,057,014</b>	
<b>CURRENT ASSETS</b>				
Inventories	398,341		369,953	
Trade receivables	101,622	169	82,092	150
Tax receivables	10,141		3,955	
Other receivables and other current assets	44,177		46,635	
Current financial lease receivables	1,195		945	
Other current financial assets	993		695	
Cash and cash equivalents	202,848		182,050	
Current derivative financial assets	10,629		1,554	
<b>TOTAL CURRENT ASSETS</b>	<b>769,946</b>		<b>687,879</b>	
<b>TOTAL ASSETS</b>	<b>2,022,260</b>		<b>1,744,893</b>	
<b>SHAREHOLDERS' EQUITY</b>				
<b>SHAREHOLDERS' EQUITY ATTRIBUTABLE TO PARENT COMPANY SHAREHOLDERS</b>				
Share capital	13,600		13,600	
Share-premium Reserve	57,915		57,915	
Other reserves	339,471		298,945	
Net profit attributable to parent company shareholders	135,034		119,478	
<b>TOTAL SHAREHOLDERS' EQUITY ATTRIBUTABLE TO PARENT COMPANY SHAREHOLDERS</b>	<b>546,020</b>		<b>489,938</b>	
<b>SHAREHOLDERS' EQUITY ATTRIBUTABLE TO NON-CONTROLLING INTEREST</b>				
Capital and reserves attributable to non-controlling interests	11,030		7,620	
Net profit attributable to non-controlling interests	6,955		9,035	
<b>TOTAL SHAREHOLDERS' EQUITY ATTRIBUTABLE TO NON-CONTROLLING INTEREST</b>	<b>17,985</b>		<b>16,655</b>	
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>564,005</b>		<b>506,593</b>	
<b>NON-CURRENT LIABILITIES</b>				
Employee benefit liabilities	3,345		3,836	
Provisions for risks and charges	4,001		3,372	
Non-current payables towards banks	220,604		155,192	
Non-current financial lease liabilities	671,780	604	572,715	968
Non-current financial liabilities	4,273		3,270	
Other non-current liabilities	120		136	
Deferred tax liabilities	9,674		7,924	
Non-current derivative financial liabilities	411		1,296	
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>914,208</b>		<b>747,741</b>	
<b>CURRENT LIABILITIES</b>				
Trade payables	177,107	4,514	169,217	5,208
Current payables towards banks	175,294		124,676	
Current financial lease liabilities	115,405	364	106,134	356
Current financial liabilities	725		1,244	
Income tax payables	7,617		6,723	
Other current liabilities	66,292	1,546	65,694	900
Current derivative financial liabilities	1,607		16,871	
<b>TOTAL CURRENT LIABILITIES</b>	<b>544,047</b>		<b>490,559</b>	
<b>TOTAL LIABILITIES</b>	<b>1,458,255</b>		<b>1,238,300</b>	
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>	<b>2,022,260</b>		<b>1,744,893</b>	